

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
September 29, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796GL7	
High Rate <sup>1</sup>	0.000%	
Allotted at High Price	10.44%	
Investment Rate <sup>2</sup>	100.000000	
	0.000%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	October 01, 2015	
Maturity Date	October 29, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$107,046,721,200	\$9,797,598,100
Noncompetitive	\$208,664,700	\$208,664,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$107,255,385,900</b>	<b>\$10,006,262,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$107,255,385,900</b>	<b>\$10,006,262,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$59,749,000,000	\$4,964,115,600
Direct Bidder <sup>8</sup>	\$7,254,715,700	\$652,992,400
Indirect Bidder <sup>9</sup>	\$40,043,005,500	\$4,180,490,100
<b>Total Competitive</b>	<b>\$107,046,721,200</b>	<b>\$9,797,598,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$107,255,385,900/\$10,006,262,800 = 10.72

<sup>6</sup>Awards to TreasuryDirect = \$147,183,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.